

Eastman climate policy

In 2020, Eastman intensified its efforts to mitigate climate change by committing to reduce absolute Scope 1 and 2 greenhouse gas (GHG) emissions by one-third by 2030 as we aspire to be carbon neutral by 2050. As a steward of our environment, we continually evaluate and improve our strategies focused on the efficient use of natural resources and environmental protection while bringing innovative solutions to the market through sustainable products and advanced technologies. Eastman is strategically focused on innovation, productivity and education, which are fundamental elements of our principles to address the impacts of climate change. This approach aligns with the United Nations Sustainable Development Goals that create the framework for sustainable business practice internationally.

Our ultimate goal is to create far more value than the resources we consume — for our customers, our employees, our suppliers, our shareholders and the communities where we operate. We are committed to continuing voluntary, responsible actions on climate change, which supports our purpose to enhance the quality of life in a material way.

Our climate policy involves three key commitments:

1. Eastman is committed to developing material solutions to address society's climate change challenges. This includes:
 - a. Creation of value through the responsible investment in and use of natural resources, providing material solutions and carbon-reducing technologies to promote a [circular economy](#)
 - b. Delivering materials and services to market that enable society to address both the causes and the effects of climate change
 - c. Providing materials to enable society's adaptation to and ability to mitigate climate change's physical impacts
 - d. Developing new, market-driven climate resiliency material solutions that reduce GHG emissions throughout their life cycle
 - e. Promoting new products that have an equivalent or better carbon footprint than their alternative
2. Eastman is committed to reducing its carbon footprint, building resiliency measures and managing climate risks and opportunities. Specifically, Eastman:
 - a. Set ambitious GHG reduction goals including to reduce absolute Scope 1 and 2 GHG emissions by one-third by 2030 and aspires to be carbon neutral by 2050
 - b. Established corporate energy efficiency goals
 - c. Continues to evaluate potential climate-related risks and opportunities associated with transition and physical impacts, applying the Task Force on Climate-related Financial Disclosures (TCFD) framework recommendations
 - d. Identifies and manages risks and opportunities from emerging voluntary and regulatory carbon requirements

3. Eastman seeks strategic partnerships and initiatives to advance the understanding of climate change and to bring forward innovative solutions. To do this, Eastman will strive to:
 - a. Promote and be guided by science-based decisions in developing sound, reasoned solutions to the effects of climate change
 - b. Engage strategic partners to support climate and natural resources research, education and alignment on industry standards
 - c. Create long-term, shared value through corporate responsibility-focused stakeholder engagement